

Apply Tax Based on Selling Price

Last Modified on 04/25/2022 12:19 am EDT

Note: Excludes Ticket Purchases

Add a tax or surcharge either due to a state-mandated tax or to pass a fee on to supporters. GiveSmart defaults to 'Will Not Tax'.

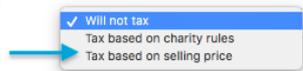
Set Tax

1. Go to the Admin view.
2. Visit the Payments Container from your Dashboard.
3. Click the More button ("...").
4. Click on Settings.
5. Scroll to Payments.
6. Select Tax Based on Selling Price from 'How would you like to tax?'

Payments

Tax Identification

How would you like to tax? ⓘ



7. Set Tax or Surcharge (%).
8. Set Tax or Surcharge label.
9. Select Save.

Note: Includes Donations.

Examples based on a 6.25% Tax or Surcharge

Payments

Tax Identification

How would you like to tax? ⓘ

Tax based on selling price ▼

Surcharge (%) ⓘ

6.25

Surcharge Label ⓘ

Tax

Silent and Live Auction Items

Once the auction is closed and reconciled, the item won is in the winner's cart, along with the 6.25% tax applied based on the won amount (6.25% of the \$300 won amount).

Cart	
#112 Apple Watch Return	\$300.00
SALES TX	\$18.75
Total	\$318.75

Instant Items

Once the Instant Item is purchased, it is in the purchaser's cart. The 6.25% tax is applied, at the time of payment, based on the purchase price (6.25% of \$20).

Cart	
#805 TIKI Party Return	\$20.00
SALES TX	\$1.25
Total	\$21.25

Raffle Items

Once the raffle is purchased, it is in the purchaser's cart. The 6.25% tax is applied, at the time of payment, based on the price of 1 ticket (6.25% of the \$5).

Cart	
#1 RAFFLE DRAWING Return	\$5.00
SALES TX	\$0.31
Total	\$5.31

Note: The example above reflects a single raffle ticket purchase (1 for \$5; $5 * 6.25\% = .31$).

For a multi-ticket discount, the tax is calculated by multiplying the number of raffle tickets by the price of 1 ticket ($\$.31 \times 5$ tickets).

Cart	
#1 RAFFLE DRAWING (x5) Return	\$10.00
SALES TX	\$1.56
Total	\$11.56

Note: The example above reflects a multiple raffle ticket purchase (5 for \$10; $5 * \$0.31 = \1.56).

Vote Items

Once the vote is made, it is in the voter's cart. The 6.25% tax is applied, at the time of payment, based on the dollar amount (6.25% of the \$1).

Cart	
#904 TEAM ROCK AND ROLL Return	\$1.00
SALES TX	\$0.06
Total	\$1.06

Donate Items

Example of a Custom Donate Item

Once the donation is made, it is in the donor's cart. The 6.25% tax is applied, at the time of payment, based on the donation amount (6.25% of \$100).

Cart	
#504 Donate Now Return	\$100.00
SALES TX	\$6.25
Total	\$106.25

Example of a Donation from The Click to Donate Button

Cart	
Donation	\$100.00
SALES TX	\$6.25
Total	\$106.25

How to Bypass adding the Tax on to a Click to Donate

Follow the steps below to ensure a tax is not applied to a monetary donation:

- From the Admin Navigation, select Settings and choose Donations from the dropdown.
- From the Donate Page section, toggle Click to Donate from Show to Hide.

Tip: Hide the Click to Donate button to remove it from the auction and ensure no donations are received through this option.

Example of a Donate Now Donation

Cart	
Donation	\$100.00
SALES TX	\$6.25
Total	\$106.25

How to Bypass adding the Tax on to a Donate Now

- From the Admin Navigation, select Settings and choose Donations from the dropdown.
- From the Donate Now section, toggle Donate Now Form from Show to Hide.

Tip: Hide the Donate Now Form to remove it from the Home page to ensure no donations are received through this section.

How to Bypass the Global Tax on an Individual Item

Follow the steps below to ensure a tax is not applied to an individual item:

- From the Admin Navigation, select Auction and choose Manage All Items from the dropdown.
- Click +New Item or edit a current Item Details.
- Click on the drop-down arrow in the Surcharge (%) field in the Item Form.
- Select Set Custom Surcharge for the Item.
- Enter in 0.0.
- Save the new item or updates.

Pricing, Cost and Value

FMV [ⓘ]

Starting Bid ^{required}

Bid Increment ^{required}

Acquisition Cost [ⓘ]

Buy Now Price [ⓘ]

Surcharge (%) [ⓘ]

- Use Event Default Surcharge
- Set Custom Surcharge For This Item

Item Certificate Notes [ⓘ]

Tip: Add 0.0 in the Surcharge (%) field within the Item details to bypass the Global Surcharge set. Set the Surcharge (%) to 0.0 for each Item necessary.